World-Systems Theory

Sociology

Wallerstein's division of the world economy into three positions.

One capitalist world-economy, many states, unequal exchange.

Zone	Produces	Position
Core	High-value, capital-intensive	Sets terms
Semi-periphery	Mixed; assembly and inputs	Buffer, can move
Periphery	Raw material, cheap labour	Terms taken

Educational reference. Criticised as economically determinist and for a typology that is hard to apply to any given country.