Trusts

Law

Splitting legal ownership from beneficial ownership.

The structure and requirements.

The parties

Settlor — creates the trust	**Trustee — holds legal title**
Beneficiary — entitled to the benefit	**One person can occupy more than one role**

The three certainties

Certainty of intention to create a trust	**Certainty of subject matter**
Certainty of objects — who benefits	**All three, or the trust fails**

Educational reference. Trusts are used for succession, protection of vulnerable beneficiaries, pensions and collective investment.