

Reliefs & Incentives

Accounting & Finance

The main categories of relief, and what governments use them for.

Relief type and policy aim.

Relief	Aim
R&D credit	Encourage innovation spending
Capital allowances	Encourage investment in assets
Loss relief	Smooth taxation across cycles
Pension relief	Encourage long-term saving
Investment schemes	Direct capital to smaller firms
Charitable relief	Support the voluntary sector

Educational reference. Reliefs carry conditions and clawbacks. Qualifying is usually narrower than the headline suggests.