Ethics in Tax

Accounting & Finance

The professional line between advice and facilitation.

Professional obligations in tax work.

Obligations

- Advise on the law as it stands
- Disclose fully and accurately on returns
- Refuse to assist evasion
- Report suspected money laundering
- Correct errors when discovered

Grey areas

- Aggressive but legal planning
- Uncertain positions in a return
- Disagreement with the authority's view
- Client refuses to correct a known error

Educational reference. Where a client refuses to correct a material error, professional codes generally require ceasing to act.