Security Over Property

Law

How a lender takes rights over property to secure a debt.

Type and characteristics.

Type	Possession	Feature
Mortgage	Borrower retains	Transfer of an interest as security
Charge	Borrower retains	Right to be paid from the asset
Pledge	Lender takes	Possession secures the debt
Lien	Lender retains	Right to retain until paid

Educational reference. Registration usually determines priority between competing security interests. Order of registration matters.