Early vs More

Whether it is better to start early or to save more later.

Money

Starts at 25, stops at 35

- £200/month for 10 years
- £24,000 contributed total
- Then left untouched to 65
- At 7%: roughly £270,000

Starts at 35, continues to 65

- £200/month for 30 years
- £72,000 contributed total
- Three times the contributions
- At 7%: roughly £245,000

THE DIFFERENCE THAT MATTERS

The earlier saver contributes a third as much and still ends ahead, because the first ten years compound for the whole period.

Illustrative at a constant 7%. Real returns vary and can be negative. General education, not financial advice.