Market Regulation

Accounting & Finance

What regulation is trying to achieve, and the main tools.

Objectives and instruments.

Objectives

Investor protection	Fair, orderly and transparent markets
Financial stability	Preventing market abuse

Instruments

Disclosure and prospectus requirements	Capital and liquidity requirements
Conduct rules and suitability tests	Insider dealing and manipulation offences
Central clearing of derivatives	

Educational reference. Regulatory regimes differ substantially by jurisdiction and change after every major crisis.