Population & Development

How the age structure of a population affects growth.

Economics

The demographic transition.

1. **High birth and death rates**
   Population grows slowly, life expectancy is low.

2. **Death rates fall**
   Health and nutrition improve; population grows rapidly.

3. **Birth rates fall**
   With income, education and child survival.

4. **The dividend window**
   Large working-age share, fewer dependants.

5. **Ageing**
   Dependency rises again at the other end.

The dividend is only realised if the working-age population finds productive employment. Otherwise it becomes a strain.