How Much Can You Borrow

Money

What lenders actually assess, beyond the income multiple.

Lenders combine an income multiple with a detailed affordability assessment, stress-testing whether you could still pay if rates rose substantially.

MULTIPLE	BETTER RATES AT	STRESS TEST
~4–4.5×	LTV ≤ 75%	higher rate

- Typical multiple: 4 to 4.5 times income; sometimes more.
- Joint applications usually combine incomes with a lower multiple.
- Existing credit commitments reduce the amount directly.
- Childcare, dependants and regular commitments all count.
- Stress tests assume a materially higher rate than the one offered.
- A larger deposit unlocks better rates as well as a larger loan.

LOOK FOR IT

A car loan of £250 a month can reduce borrowing capacity by tens of thousands.

General education, not financial advice. Clearing short-term debt before applying often increases the offer more than saving the same amount.