

Mistake

Law

When a shared or fundamental error undermines a contract.

Type and typical effect.

Type	Means	Effect
Common mistake	Both share the same false assumption	Void if fundamental
Mutual mistake	Parties at cross purposes	No agreement formed
Unilateral mistake	One mistaken, other knows	May be void
Mistake as to identity	Wrong person contracted with	Depends on the dealing

Educational reference. A bad bargain is not a mistake in law. The doctrine addresses failed assumptions, not regret.