

Interests in Land

Law

The rights a person can hold over land they do not own.

Interest and what it permits.

Interest	Permits
Freehold	Ownership of indefinite duration
Leasehold	Exclusive possession for a fixed term
Easement	Use of another's land, such as a right of way
Covenant	Obligation restricting or requiring use
Mortgage	Security over land for a debt
Licence	Permission only; not a property interest

Educational reference. A licence is personal and does not bind a purchaser; an easement generally does.