Financial Inclusion

Economics

Access to savings, payments and credit, and what each delivers.

Services and their evidenced effects.

Services

Savings accounts, formal and commitment	Mobile money for payments and transfers
Credit for enterprise and smoothing	Insurance against crop and health shocks

Evidence

Mobile money reduced transfer costs sharply	Savings access shows solid welfare gains
Microcredit effects modest and heterogeneous	Insurance take-up persistently low without subsidy

Mobile money is among the better-evidenced development technologies, particularly for shock-smoothing between households.