Which Insurance Is Worth It

Money

A rough ranking of cover by how much it matters.

General guidance; individual circumstances change the order.

Cover	Priority	Why
Legally required (car, employer)	Essential	No choice
Home buildings	Essential	Usually required, unaffordable loss
Income protection	High	The likeliest large risk
Life (with dependents)	High	Catastrophic for others
Health (where not public)	High	Unbounded cost
Travel medical	High	Unbounded cost abroad
Home contents	Medium	Affordable for some
Extended warranty	Low	Usually poor value
Gadget insurance	Low	Usually poor value

General education, not financial advice. Rank by size of loss, not by likelihood — that is what insurance is for.