

Resolving Disputes

Business & Management

The routes available, in increasing order of cost.

From cheapest to most expensive.

Route	Character
Negotiation	Direct, private, cheapest
Mediation	Neutral facilitator; non-binding
Conciliation	Mediator proposes terms
Adjudication	Fast interim decision; construction
Arbitration	Private, binding, limited appeal
Litigation	Public, binding, appealable, slow

Educational reference. Arbitration clauses bind you to that route. Read them before signing — they exclude the courts.