Commercial Contract Clauses

Business & Management

The clauses that decide what happens when things go wrong.

Clauses worth reading carefully in any commercial agreement.

Clause	Controls
Limitation of liability	The financial ceiling
Indemnity	Who pays for a specified loss
Termination	How and when either side can exit
Force majeure	Events excusing performance
Governing law and jurisdiction	Which law, which courts
Confidentiality	What may be disclosed
IP ownership	Who owns what is created
Assignment	Whether rights can be transferred

Educational reference. An unlimited indemnity can exceed the contract's total value many times over. It is the clause to negotiate first.