

Running Costs

Practical skills

The full cost of ownership, beyond fuel.

Typical annual costs for a mid-range car.

Cost	Typical	Note
Depreciation	10–20% of value	The largest, and invisible
Fuel or electricity	£800–2,000	Depends on mileage
Insurance	£400–1,500	Varies hugely
Servicing	£200–500	
Tax	£0–600	By emissions
MOT / inspection	£50	
Tyres	£300 every 2–3 years	
Repairs	Rises with age	

A three-year-old car has taken its steepest depreciation already. That is why used cars are cheaper to own, not just to buy.